



Auditor Request for Proposals (RFP)

Frequently Asked Questions (FAQ)

January 29, 2021

Q1: Can we obtain a copy of the 2018-19 Fiscal Year Audit Report?

A1: Yes, click link [here](#).

Q2: When would CMSP anticipate the audit fieldwork to start?

A2: We would commence in the Fall of 2021.

Q3: Have the auditors or management ever evaluated whether CMSP meets the requirements to follow GASB accounting standards rather than FASB?

A3: Yes, our auditors had an evaluation done in 2008 and management concurred with the assessment to follow GASB accounting standards.

Q4: Can you describe what the typical fieldwork looks like?

A4: Historically, the auditors have spent between 3-5 days onsite. They also attended our board meeting to present the Financial Statements.

Q5: Are new IT systems in place or any significant changes/modifications to the IT environment in the current year?

A5: CMSP purchased more equipment to accommodate more staff in the current year however, there were no significant changes or modifications to the technical infrastructure.

Q6: Are there any changes regarding the organization's structure, personnel, or board/chair members?

A6: In the last 8 months CMSP has added an Accounting Manager, Program Analyst, and an Eligibility Analyst. Governing Board members have three-year terms.

Q7: Have there been any unusual or significant transactions in the current year?

A7: No, there have not been any unusual or significant transactions in the current year.

Q8: Why is the organization going out to bid?

A8: The Financial Statements for CMSP have been audited by the same firm since 2008. Considering the longevity with this firm, the Administrative Officer has determined it may be prudent for the Governing Board to conduct a Request for Proposal process for an independent certified public accounting firm to take a fresh look at the auditing services being provided to the Program.

Q9: How did COVID-19 change or impact your organization?

A9: Refer to FN 8 in the Financial Statements.